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The principal sources of investment in private equity (PE) in 2016 were:

- **Pension funds.** Pension funds retained their position as the largest type of investor with their investment more than doubling from 16% in 2015 to 33% in 2016. GB£839 million (42%) of this funding came from the UK, representing the largest fundraising by UK pension funds for private equity since 2008.
- **Funds of funds.** Funds of funds accounted for the second largest type of investor, representing 27% of overall investment in 2016. This figure nearly tripled from 10% of overall investment in 2015. GB£418 million (25%) of this funding came from UK funds of funds.
- **Private individuals.** Investment by private individuals decreased to 7% of overall investment in 2016, compared to 10% in 2015. GB£379 million (92%) of this funding came from UK private individuals.
- **Corporate investors.** Investment by corporate investors decreased to 4% of overall investment in 2016, compared to 9% in 2015. GB£184 million (84%) of this funding came from UK corporate investors. GB£184 million (84%) of this funding came from UK corporate investors.

- **Sovereign wealth funds.** Investment by sovereign wealth funds represented 3% of overall investment in 2016, compared to 8% in 2015. GB£15 million (9%) of this funding came from UK sovereign wealth funds.
- **Banks.** Investment by banks decreased from 7% of overall investment in 2015 to 1% in 2016. GB£23 million (31%) of this funding came from UK banks.
- **Insurance companies.** Investment by insurance companies decreased to 5% of overall investment in 2016, compared to 9% in 2015. GB£35 million (10%) of this funding came from UK insurance companies.
- Overall, the percentage of PE houses raising new funds in the UK continued to grow rapidly, representing 44% in 2016, compared to 24% in 2015 and 12% in 2014.



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